

Determinations Committee Decision

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| Date: | October 08, 2009 |
| Determinations Committee: | Americas |
| Meeting Date: | October 08, 2009 |

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| DC Issue 2009100701: | Has a Bankruptcy Credit Event occurred with respect to Canwest Media Inc.? | |
| 1st Question for vote: | Has a Bankruptcy Credit Event occurred with respect to Canwest Media Inc.? | |
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes |
| | Barclays | Yes |
| | Citibank | Yes |
| | Credit Suisse | Yes |
| | Deutsche Bank AG | Yes |
| | Elliott Management Corporation | Yes |
| | Goldman Sachs | Yes |
| | JPMorgan Chase Bank, N.A. | Yes |
| | Legal & General Investment Management Limited | Yes |
| | Morgan Stanley | Yes |
| | Pacific Investment Management Company LLC | Yes |
| | Primus Asset Management, Inc. | Yes |
| | Rabobank International | Yes |
| | The Royal Bank of Scotland | Yes |
| | UBS | Yes |

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| 2nd Question for vote: | If a Credit Event did occur, is the date of the Credit Event October 6, 2009? | |
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes |
| | Barclays | Yes |
| | Citibank | Yes |
| | Credit Suisse | Yes |
| | Deutsche Bank AG | Yes |
| | Elliott Management Corporation | Yes |
| | Goldman Sachs | Yes |
| | JPMorgan Chase Bank, N.A. | Yes |
| | Legal & General Investment Management Limited | Yes |
| | Morgan Stanley | Yes |

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| | Pacific Investment Management Company LLC | Yes |
| | Primus Asset Management, Inc. | Yes |
| | Rabobank International | Yes |
| | The Royal Bank of Scotland | Yes |
| | UBS | Yes |

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| 3rd Question for vote: | Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to Canwest Media Inc. October 7, 2009? (This question is asked to determine the Event Determination Date.) | |
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes |
| | Barclays | Yes |
| | Citibank | Yes |
| | Credit Suisse | Yes |
| | Deutsche Bank AG | Yes |
| | Elliott Management Corporation | Yes |
| | Goldman Sachs | Yes |
| | JPMorgan Chase Bank, N.A. | Yes |
| | Legal & General Investment Management Limited | Yes |
| | Morgan Stanley | Yes |
| | Pacific Investment Management Company LLC | Yes |
| | Primus Asset Management, Inc. | Yes |
| | Rabobank International | Yes |
| | The Royal Bank of Scotland | Yes |
| | UBS | Yes |

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| 4th Question for vote: | Should ISDA hold one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms with respect to Canwest Media Inc.? | |
| Vote result: | No | |
| Votes: | 0 'Yes' votes and 15 'No' votes | |
| | Bank of America / Merrill Lynch | No |
| | Barclays | No |
| | Citibank | No |
| | Credit Suisse | No |

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| | Deutsche Bank AG | No |
| | Elliott Management Corporation | No |
| | Goldman Sachs | No |
| | JPMorgan Chase Bank, N.A. | No |
| | Legal & General Investment Management Limited | No |
| | Morgan Stanley | No |
| | Pacific Investment Management Company LLC | No |
| | Primus Asset Management, Inc. | No |
| | Rabobank International | No |
| | The Royal Bank of Scotland | No |
| | UBS | No |